

## EYRE PENINSULA RAILWAY PRESERVATION SOCIETY INC

### PRESIDENT'S REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021

The year has been dominated by the ongoing impacts of the Covid-19 pandemic. Thankfully Port Lincoln has been spared the worst effects, however the disruption to tourism nationally has significantly altered our clientele. No cruise ships berthed in town over the summer season, and interstate visitors have been largely absent. But on the positive side, intrastate tourism has taken off and overall our attendance numbers have been far better than we expected in the circumstances.

Compliance with Covid-19 requirements means we need three volunteers on duty to open. An ageing volunteer base has left us with just five dedicated people sharing duties, so we have had to continue with just Wednesdays as our only regular open days along with most Sundays in South Australian school holidays. In common with many community groups, the absence of younger and/or fitter volunteers is the biggest threat the Museum faces.

After a long-drawn-out process the EPRPS finalised a 3+3 year lease with One Rail Australia covering the station building, freight shed, yardmaster's hut and the site for the 850-HAN shed. We are delighted that we now have security of tenure, although it obviously comes at a financial cost which now gives us the ongoing challenge of covering that cost each year. As part of the handover One Rail are funding some outstanding building repairs, and have also restored the water service to the freight shed.

We were thrilled to be given a \$20,000 grant by the SA History Trust towards our 850-HAN shed project. This grant, combined with the \$22,000 Bendigo Bank grant and our own fundraising, means that we can now proceed with the project.

This was the second History Trust grant we received during the year. The first was \$5,800 for a photo-quality A3 scanner. Much of our documentary archive is on foolscap-size paper which is too big for our existing A4 scanner, so the new one is allowing us to continue with our ongoing digitisation of such material. Beyond this, the new scanner also allows us to do high quality scans of large photographic prints.

Our joint Trove project with the Port Lincoln History Group came to fruition during the year, with all issues of the *West Coast Recorder* newspaper now available online. The History Group managed fundraising and negotiated with the State Library, supported by the EPRPS handling donations and payments.

We were saddened to hear of the passing in February of Kitty Domagalski, the Secretary of the EPRPS for several years following incorporation. Kitty and her husband Stan were much-loved members of the Society, and participated in Museum activities until Stan's death in 2008. Kitty relocated to Adelaide soon after to be near her family, but kept in touch with us. She died peacefully at age 89.

Fr Ralph Holden also passed away, in August 2020. Ralph had been Priest-in-Charge at Cummins in the 1960s, and while there began building models of locomotives and rolling stock which ran through town. He spent 50 years building more of these, and displayed a few in the Museum in 2011. Early in 2021 his family decided that the models should reside permanently in our Museum, and a display of these is now being set up. We are most appreciative of the donation, and they will form a valuable addition to our range of displays.

As always, my heartfelt appreciation goes to those volunteers who work to ensure that our doors can remain open, in particular Bob Prout, Trevor & Di Hoskin, Neil & Julie Lihou and my wife Maggie. Thanks also to Margaret Watt, Margaret Tilsner, John McGeever, Des Wiseman, Faye Davis and Peter Treloar MP for their 'behind the scenes' contributions. In 2010 Maggie and I were the 'new blood' on the Committee. I believe it is time for a younger generation of volunteers to take the Museum into the future, but for now, no such 'new blood' is in the wings. My hope is that this will change in the coming year.

A handwritten signature in black ink, appearing to read "Peter Knife". The signature is written in a cursive, slightly slanted style.

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Peter Knife  
President

**EYRE PENINSULA RAILWAY PRESERVATION SOCIETY INC**

**TREASURER'S REPORT  
FINANCIAL YEAR ENDED 30<sup>TH</sup> JUNE 2021**

The Society has finished the financial year in an excellent financial position with a surplus for the year of \$11,690 and cash balances of just under \$79,500. Of course, \$46,200 of the money in the bank is made up of grants from Port Lincoln Community Bank (\$24,200 incl GST) and History Trust SA (\$22,000 incl GST) for the 850 shed which, hopefully, will be completed by this time next year.

It is a little difficult to compare the figures in the Profit & Loss Statement with those of last year as the Society is now registered for GST and the 2021 figures are shown net of GST (as required by accounting standards) whereas last year's figures had no GST applied. A GST refund of \$2,082 will be received in the next few months.

The Attendance figure was slightly down on last year but given that we had 10 cruise ships in the 2020 year and none in the 2021 year, our attendance figures are extremely good. In fact the number of visitors was double that of last year's non-cruise ship number. Sales of new books were higher and other souvenir sales were on a par with the previous year. Donations received are well up on last year, mainly due to the \$9,000 received from one very generous donor and, of course the \$3,200 received in donations to the "Going Loco" project.

On the expenses side, there was a large increase due to rent being paid for the first time. The Other expenses item was also higher than last year. This includes alarm monitoring, security code changes and a new lock for the upstairs entry door. The \$18,329 for the Trove project was all covered by the donations received for that project and EPRPS also received a small share of those donations for handling the receipting and payment of invoices.

All in all, it's been a very successful year financially and the Society should be able to meet its ongoing financial obligations as and when they fall due.



Maggie Knife  
Treasurer

**EYRE PENINSULA RAILWAY PRESERVATION SOCIETY INC  
ABN 60 690 052 848**

**ANNUAL FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**Preparer's Comments**

- (a) EPRPS Inc registered for GST from 1 July 2020. Income and Expenses are reported net of GST.
- (b) Grants received which have a specific performance requirement are held as liabilities, and taken as income when expenditure is made.
- (c) The comparative accounts for 2020 have been restated to reflect this

**EYRE PENINSULA RAILWAY PRESERVATION SOCIETY INC**  
**PROFIT & LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>INCOME</b>		
Attendance	3,453.66	3,838.01
Book sales		
New books	680.00	501.00
Second-hand books	152.00	490.00
Souvenirs	906.35	927.50
<b>Operating Income</b>	<u>5,192.01</u>	<u>5,756.51</u>
Membership subscriptions	354.59	570.00
Donations		
"Going Loco" project	3,254.47	2,234.54
Port Lincoln History Group Trove project	20,162.43	-
Other	9,869.10	1,183.36
Grants	5,800.00	6,800.00
Interest	53.65	169.47
Other income	22.91	21.45
<b>Total Income</b>	<u>44,709.16</u>	<u>16,735.33</u>
<b>EXPENSES</b>		
Rent	5,000.00	-
Advertising	113.64	35.00
Archiving and display materials	623.31	-
Equipment	5,406.72	7,754.48
"Going Loco" project	-	398.50
Port Lincoln History Group Trove project	18,329.49	-
Insurance	703.15	849.81
Repairs, maintenance and cleaning	36.36	126.83
Postage	267.76	275.70
Printing consumables	817.57	127.31
Stationery	-	160.00
Souvenir costs	392.00	73.10
Merchant fees	359.58	304.00
Other expenses	969.65	357.40
<b>Total Expenses</b>	<u>33,019.23</u>	<u>10,462.13</u>
<b>Surplus/(deficit) for year</b>	<u><u>11,689.93</u></u>	<u><u>6,273.20</u></u>

**EYRE PENINSULA RAILWAY PRESERVATION SOCIETY INC**  
**BALANCE SHEET**  
**AS AT 30 JUNE 2021**

	<b>2021</b>	<b>2020</b>
	\$	\$
<b>ASSETS</b>		
Bank account	60,653.14	17,062.23
Term deposit	18,492.43	14,438.78
Till float	150.00	150.00
Petty cash float	200.00	200.00
Cash and EFTPOS not yet banked	39.00	3,020.00
Accounts receivable	-	-
<b>Total Assets</b>	<u>79,534.57</u>	<u>34,871.01</u>
<b>LIABILITIES</b>		
Unexpended grants	46,200.00	-
Port Lincoln History Group Trove project	1,440.12	12,824.70
Museums Group brochure project	240.00	-
Accounts payable	-	-
Net GST payable	(2,081.79)	-
<b>Total Liabilities</b>	<u>45,798.33</u>	<u>12,824.70</u>
<b>Net assets</b>	<u><u>33,736.24</u></u>	<u><u>22,046.31</u></u>
<b>EQUITY</b>		
Opening balance 1 July	22,046.31	15,773.11
Surplus/(deficit) for year	<u>11,689.93</u>	<u>6,273.20</u>
Retained surplus	<u><u>33,736.24</u></u>	<u><u>22,046.31</u></u>

**EYRE PENINSULA RAILWAY PRESERVATION SOCIETY INC**  
**CASH FLOW STATEMENT**  
**AS AT 30 JUNE 2021**

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	<b>2020</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from members, customers and donors	42,421.05	6,745.86
Grants received	6,380.00	6,800.00
Cash paid to suppliers	(36,265.56)	(10,462.13)
Interest received	53.65	169.47
Net cash provided/(used) by operating activities	<u>12,589.14</u>	<u>3,253.20</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Net cash provided/(used) by investing activities	-	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net cash provided/(used) by financing activities	35,055.42	12,824.70
Cash at beginning of year	31,851.01	15,773.11
Net increase/(decrease) in cash	<u>47,644.56</u>	<u>16,077.90</u>
<b>Cash at end of year</b>	<u><u>79,495.57</u></u>	<u><u>31,851.01</u></u>